



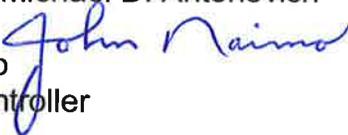
JOHN NAIMO
AUDITOR-CONTROLLER

**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

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October 7, 2016

TO: Supervisor Hilda L. Solis, Chair
Supervisor Mark Ridley-Thomas
Supervisor Sheila Kuehl
Supervisor Don Knabe
Supervisor Michael D. Antonovich

FROM: John Naimo 
Auditor-Controller

SUBJECT: **FISCAL YEAR 2016-17 CASH FLOW PROJECTION**

Attached is the Fiscal Year 2016-17 cash flow projection reflecting three-month actual results and nine-month estimates. The County's cash position and future outlook are currently stable. The estimated June 30, 2017 combined cash balances for the General Fund and Hospital Funds are positive \$1.187 billion.

Short-Term Outlook

The September 30, 2016 combined cash balances were positive \$928 million and included \$800 million of unspent Tax and Revenue Anticipation note proceeds. The estimated October 31, 2016 combined cash balances are positive \$758 million.

We will continue to monitor the County's cash position throughout the fiscal year and provide monthly reports to your Board. If you have any questions, please contact me, or your staff may call Connie Yee at (213) 974-8321.

JN:CY

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Attachment

c: Sachi A. Hamai, Chief Executive Officer
Joseph Kelly, Treasurer and Tax Collector
Lori Glasgow, Executive Officer, Board of Supervisors
Audit Committee
Public Information Office

**GENERAL FUND
HOSPITAL FUNDS
MONTHLY CASH FLOW PROJECTION**
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL									
	July 2016	August 2016	September 2016	October 2016	November 2016	December 2016	January 2017	February 2017	March 2017	April 2017	May 2017	June 2017
General Fund :												
Beginning Cash	\$ 2,162,672	\$ 2,266,486	\$ 1,529,884	\$ 914,444	\$ 746,607	\$ 364,023	\$ 430,435	\$ 981,342	\$ 1,081,662	\$ 440,163	\$ 908,770	\$ 1,415,514
Receipts	1,848,518	804,450	1,086,907	1,762,978	1,098,766	2,252,181	2,577,179	1,604,873	1,123,291	2,276,934	2,187,491	2,219,309
Disbursements	(1,744,704)	(1,541,052)	(1,702,347)	(1,930,815)	(1,481,350)	(2,185,769)	(2,026,272)	(1,504,553)	(1,764,790)	(1,808,327)	(1,680,747)	(2,450,818)
Month End Cash	\$ 2,266,486	\$ 1,529,884	\$ 914,444	\$ 746,607	\$ 364,023	\$ 430,435	\$ 981,342	\$ 1,081,662	\$ 440,163	\$ 908,770	\$ 1,415,514	\$ 1,184,005
Hospital Funds :												
Month End Cash	11,000	10,399	13,269	11,000	11,000	15,000	11,000	10,000	7,000	8,000	10,000	3,000
Total Month End Cash	\$ 2,277,486	\$ 1,540,283	\$ 927,713	\$ 757,607	\$ 375,023	\$ 445,435	\$ 992,342	\$ 1,091,662	\$ 447,163	\$ 916,770	\$ 1,425,514	\$ 1,187,005
<i>Borrowable Resources*</i>	<i>\$ 1,552,284</i>	<i>\$ 1,392,220</i>	<i>\$ 1,439,351</i>	<i>\$ 1,910,379</i>	<i>\$ 3,408,162</i>	<i>\$ 5,844,525</i>	<i>\$ 4,130,610</i>	<i>\$ 2,787,513</i>	<i>\$ 2,936,331</i>	<i>\$ 5,786,754</i>	<i>\$ 3,291,179</i>	<i>\$ 1,447,891</i>

*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.